

## Top Story 1

# India's Space Economy to Soar to \$44 Billion by 2035: Dr. Jitendra Singh

Union Minister of State (Independent Charge) for Science and Technology, Dr. Jitendra Singh, highlighted India's remarkable growth trajectory in an exclusive conversation with Rajya Sabha member Vijay Tankha during a programme on Sansad TV. Discussing India's strides in space, biopharma, governance, and climate action, Dr. Singh credited Prime Minister Narendra Modi's leadership for transformative reforms that opened the space sector to private investment. He revealed that India's space economy has surged to \$8 billion and is projected to reach \$44 billion in the next decade. Landmark initiatives such as the indigenous Gaganyaan Mission, the upcoming Chandrayaan-4 (2027), Shukrayaan (2028), and the Indian Space Station (2030) underscore the nation's growing dominance in space technology. He praised startups and foreign direct investment (FDI) for driving innovation, with projects like SPADEX enabling advanced docking capabilities and the Vyom Mitra robo mission paving the way for human space exploration.

## Top Story 2

### **India way ahead in digital payments, fintech innovation**

In discussing India's dominance in the UPI sector, Mathur noted that while the US is attempting to develop a comparable real-time system, it falls short in comparison to India's UPI system. Other countries such as Thailand with their online payment app and Malaysia with Paynet have systems that closely resemble India's UPI, yet they lack the widespread adoption that India has achieved. Digital payments firm online payment app CEO and co-founder Harshil Mathur on Tuesday said the fintech is one of the sectors where India is way ahead and matured that other markets in the world. The significant growth in digital payments in India over the past 7-10 years has been impressive and noteworthy.

## **Market: -**

### **\$5 trillion economy and other miracles Narendra Modi govt has promised for 2025**

Speaking at the BRICS summit held in South Africa in August 2023, Prime Minister Narendra Modi had said the global economic turmoil had had no impact on the Indian economy. “Soon, India will become a \$5 trillion economy. There is no doubt that India will be the growth engine of the world in the years to come,” Modi had said at the meet. Nine months before Modi’s comments, Union home minister Amit Shah had set a deadline for end-2025 to achieve the target. Days before the summit, addressing the nation from the ramparts of the Red Fort during the annual Independence day speech, Modi had said: “It is important to know about this because there are some people who doubt the capabilities of Indians. They are saying it is very difficult to achieve this goal.

**Economy: -**

**Economy: -**

### **Indian economy projected to grow in range of 6.5-6.8% in FY25**

India on recent projected India's GDP to grow at 6.5-6.8 per cent in the current fiscal and said India will have to adapt to the evolving global landscape and harness its domestic strengths to drive sustainable growth. In its Economic Outlook report, India also said the country needs to decouple from global uncertainties and harness its domestic potential. Despite global and domestic challenges, India is moving up the global value chains, as highlighted by the rising share of high-value manufacturing exports, particularly in electronics and machinery and equipment. India, in its latest Economic Outlook, has revised its annual GDP growth projection for FY2024-25 to 6.5-6.8 per cent, with expectations for 6.7-7.3 per cent in the following year. The adjustment reflects the need for cautious optimism as the economy navigates rising global trade and investment uncertainties.

## **Finance: -**

### **\$5 trillion economy and other miracles Narendra Modi govt has promised for 2025**

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## Investment: -

### India's Economy Projected To Grow 6.6% In 2025: UN

The Indian economy is projected to expand by 6.6 per cent in 2025, primarily supported by robust private consumption and investment, according to a United Nations report that said economic growth in South Asia is expected to remain robust this year mainly driven by the "strong performance" in India. The UN World Economic Situation and Prospects 2025, released here Wednesday, said that the near-term outlook for South Asia is expected to remain robust, with growth projected at 5.7 per cent in 2025 and 6.0 per cent in 2026, "driven by strong performance in India as well as economic recovery in a few other economies", including Bhutan, Nepal and Sri Lanka.

Currency	Rate (Rs)	Change	Index	Change	
USDINR	84.453	0.188	NIFTY 50	23,742.95	15.3
EURINR	89	0.012	BSE Sensex	78,456.49	16.38
GBPINR	106.976	0.216			
JPYINR	0.5411	0.0011			